# **Gandhian Forum for Ethical Corporate Governance**

## Parent body:

**Standing Conference of Public Enterprises** 

(Apex body of Central Government owned Public Enterprises)

Chief Functionary: Smt. Shobhana Radhakrishna

'It is wrong to think that business is incompatible with ethics. I know that it is perfectly possible to carry on one's business profitably, and yet honestly and truthfully.'

#### **Introduction:**

For promoting overall excellence among the public sector enterprises, SCOPE continues to take significant initiatives in different aspects of management and leadership. To complement this initiative SCOPE has launched the 'Gandhian Forum for Ethical Corporate Governance' on 30<sup>th</sup> January 2013. We have reached 40 CPSEs through lectures, three annual lectures series and completed the Gandhian ideology program in SAIL, ONGC, BHEL, NTPC and BEL for all levels of executives across India.

Mahatma Gandhi's words and deeds illuminate the business challenges of today- and tomorrow. There are few corporate leaders who can measure up to the standards set by Mahatma Gandhi in the practice of ethical leadership. Corporate governance is a set of accepted principles by the management of the inalienable rights of the shareholders as an actual owner of the corporation and of their own role as trustees on behalf of the shareholders. Gandhian economics stands for a commitment to values, ethical leadership conduct, and transparency and makes a distinction between personal and corporate funds in the management of a company.

The dimensions of the 'Gandhian Forum' focuses on the priority of ethics and values at work, accountability, setting higher standards of leadership, humane approach to conflict resolution and carrying out societal responsibility. The 'Gandhian Forum' conducts training and seminars to explore the enduring significance of Mahatma Gandhi's thoughts and methods in today's business environment, good corporate governance, sustainable development and corporate social responsibility, which very much aligns to any business environment, more so in contemporary Indian economy under globalization.

### **Objectives:**

- Align and promote Gandhian philosophy for excellence in ethical business practices in present times
- Enhance the standards of the corporate governance and corporate social responsibility and sustainability of CPSEs
- Promote ethical leadership based on values for transparency, accountability, probity and capabilities to meet rising expectations from diverse stakeholders

### **Rationale:**

The Gandhian Forum aims at highlighting the relevance of Gandhian economic principles with particular reference to contemporary Indian economy under globalization. The Gandhian Economics has all-time relevance with remarkable originality and analytical potency of a very high order.

The Gandhian Forum's commitments are aligned to the universal UN Global Compact Principles in the areas of human rights, labour, environment, business ethics and anti-corruption for corporate sustainability.

### **Engaging with the Gandhian Forum:**

Gandhian economics places importance to means of achieving the aim of development, and this means must be ethical and truthful in all economic spheres. In order to achieve this means, he advocated trusteeship, decentralization of economic activities and priority to weaker sections. Gandhi's focus on human development is also seen as an adequate emphasis on eradication poverty, social conflict and backwardness in developing nations. Gandhi's socio-economic idea has gained the interest and attention of an increasing number of business leaders and people across the world.

### Gandhian Forum conducts training for:

Capacity building of all levels of internal stakeholders to act on the utility aspect of ethical business practices in relation to the core values of the organization.

### Objective:

• Enhance the standards of the leadership and to meet rising expectations from diverse stakeholders and demonstrate good governance and high professional conduct

### Contents:

- Gandhian ideology of ethical leadership practices
- Corporate governance and organizational integrity
- Application of eternal values and ethics in the workplace
- The courage of conviction and strategizing skills
- Trusteeship and corporate social responsibility
- Pathway to excellence through Self- knowledge and equanimity

### Schedule:

• One day workshop with two half-day sessions

### Methodology:

• Lecture session, Case studies, discussion, Quiz and A/v presentation

### Learning Goals:

- Gain new insights and widen perspective for mindset change
- Develop capability for transformational leadership
- Bring integrity, accountability and transparency in all spheres of leadership
- Remain vigilant and work towards growth and reputation of the organisation
- Evaluate present business from an ethical governance perspective

### Faculty:

- Smt. Shobhana Radhakrishna, Gandhian Forum for Ethical Corporate Governance
- Shri Ravi Chopra, Centre for Gandhian Vision and Values
- Shri Ashwani Kumar, Centre for Developing Human Resources

'Excel in your work, produce wealth, take the minimum which you need, leave the rest to the welfare of the community.' - Mahatma Gandhi

### Contact:

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