

SCOPE/DG/CA/2022-23/
8th July, 2022

Dear Chief Executive,

Sub: Interactive Workshop on 'Preparation of Financial Statements as per Best Financial Reporting Practices' on 29th July, 2022 at SCOPE Convention Centre, Lodhi Road, New Delhi

Financial Statements are of utmost importance for stakeholders. These statements are vital source of information to help the users in determining the financial position, liquidity and performance of the organization and the management in decision-making. Therefore, it becomes necessary to prepare financial statements with due care & diligence to present actual & fair view of the financial performance of an organization.

In order to focus on key points to prepare true & fair financial statements, Standing Conference of Public Enterprises (SCOPE) alongwith The Institute of Chartered Accountants of India (ICAI) as knowledge partner is organising interactive workshop on "Preparation of Financial Statements as per Best Financial Reporting Practices" on Friday, July 29th 2022 at SCOPE Convention Centre, SCOPE Complex, Lodhi Road, New Delhi.

The program aims to impart knowledge pertaining to preparation of Financial Statements as per best financial reporting practices for Public Sector Entities which will be immensely beneficial for Finance Professionals working as Senior/Middle Executives in your organisation. The programme will provide forum to participants to show their best practices in preparation of financial statements.

We would request you to nominate Senior/Middle level financial executives functioning in the relevant discipline in your organisation for the programme. Particulars of the nominated person(s) (Name/Designation/Contact Number/E-mail) may be mailed to Mr. Nishant Kumar at E-mail: nishant@scopeonline.in, Contact No: 011-24360101 (Extn.2061), 9953046060 latest by 27th July, 2022.

For details, Brochure for the programme is attached for your ready reference.

With warm regards,

Yours sincerely,



(Atul Sobti)

To: Chief Executives of PSEs

Copy to: 1. Director (HR) / Head (HR) of PSEs
2. Director (Fin) / Head (Fin.) of PSEs
3. SCOPE Nodal Officers of PSEs

STANDING CONFERENCE OF PUBLIC ENTERPRISES

(An apex body of Public Enterprises)

INTERACTIVE WORKSHOP ON
**Preparation of Financial
Statements as per Best Financial
Reporting Practices**



Organised by
Standing Conference of Public Enterprises
(SCOPE)

Knowledge Partner
The Institute of Chartered Accountants of India
(ICAI)

DATE: 29th July, 2022

Venue:
SCOPE Convention Centre, Core-8, SCOPE
Complex, 7, Lodhi Road, New Delhi- 110003



INTERACTIVE WORKSHOP

A Financial statement is a testimony of an entity's past decisions and actions. The Research Committee of ICAI is continuously striving and making sustained efforts since 1958 to promote high quality financial reporting. As an endeavor to encourage Excellent Financial Reporting Practices, SCOPE with ICAI as Knowledge Partner is organising the "Interactive Workshop on Preparation of Financial Statements as per Best Financial Reporting Practices".



COVERAGE

- I. Overview of Accounting Standards (AS) & Indian Accounting Standards
- ii. Preparation of Financial Statements as per Best Financial Reporting practices for Public Sector Entities
- iii. Objectives, elements and framework of Financial Statements and their preparation
- iv. Moving towards Best Financial Reporting Practices
- v. Statutory Compliances important for Public Sector Entities



PROGRAMME STRUCTURE

9:30 AM to 10:00 AM	Registration and Assembly
10:00 AM to 10:30 AM	Opening Session
10:30 AM to 12:00 PM	Overview of Accounting Standards (AS) & Indian Accounting Standards (Ind AS)
12:00 PM to 12:15 PM	Break
12:15 PM to 2:00 PM	Preparation of Financial Statements as per best financial reporting practices for Public Sector Entities
2:00 PM to 2:30 PM	Interaction
2:30 PM	Lunch



OBJECTIVES

Financial reporting is the core of any entity's decision-making process and are a valuable resource for providing useful insights to the stakeholders.

The objective of the workshop is to impart knowledge about the Best Financial Reporting Practices as the benchmark. In today's dynamic economy, it is not "sound financial reporting" but the "best financial reporting", which contributes to excellence.



PARTICIPANTS PROFILE

Finance Professionals working as Middle/Senior level Executives will be immensely benefited.



FACULTY/SPEAKERS

Eminent Faculty from the ICAI and Professionals having expertise in the domain area of knowledge will address the participants followed by interaction.

VENUE

SCOPE Convention Centre,
SCOPE Complex, Lodhi Road,
New Delhi-110 003
DATE: 29th July, 2022

FINANCIAL & MODE OF PAYMENT

Program fee is ₹ 6,500/- per participant plus GST as applicable. Payment to be made by ECS/Cheque/ Demand Draft in favour of "Standing Conference of Public Enterprises" payable at New Delhi or through NEFT as per details given below:



A/C Name	STANDING CONFERENCE OF PUBLIC ENTERPRISES
Bank Name	BANK OF BARODA
Branch	SCOPE COMPLEX, LODHI ROAD, NEW DELHI- 110003
A/C Type	SAVINGS
A/C No.	72870100000794
IFSC Code	BARB0DBSCOP (5 th DIGIT IS ZERO)
GST No.	07AAPFS7390N1Z7

Note: It is requested that COVID-19 advisory issued by Government of India may please be followed strictly and those fully vaccinated (2 doses) should be considered for nominations.

REGISTRATION

Nominations may please be forwarded latest by the 27th July, 2022 to Mr. Nishant Kumar, SCOPE at E-mail: nishant@scopeonline.in Mobile: +91 -9953046060, 011-24360101 (Ext. 2061)

PROGRAM FACILITATOR

Mr. S. A. Khan, Lead Associate, (Corp. Affairs), SCOPE
E-mail: ca@scopeonline.in • Ph.: +91 - 9899402245, 011-24361745

STANDING CONFERENCE OF PUBLIC ENTERPRISES (SCOPE)

Standing Conference of Public Enterprises (SCOPE) is an apex organization of Public Enterprises (PSEs), aims to promoting excellence in PSEs by enhancing efficiencies with the help of effective and sustained engagement with stakeholders including Government, policy makers and international organizations. Invigorating PSEs towards enhanced aspirations and performance in the economics dynamics, with its recent novel initiatives, SCOPE has metamorphosed, expanding its horizon beyond learning and development to effective policy advocacy, research & studies and brand building to enable PSEs to carve a niche for themselves in the global map.

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI)

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

Over a period, the ICAI has achieved recognition as a Premier Accounting Body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and performs various functions including:

- Financial Reporting Review
- Regulating the Profession of Accountancy
- Formulation of Accounting Standards
- Inputs on Policy matters to the Government

RESEARCH COMMITTEE

The Research Committee of the Institute of Chartered Accountants of India is one of the oldest technical committees set up in 1955 with a view to undertake research activities to improve the quality of services rendered by the profession.



STANDING CONFERENCE OF PUBLIC ENTERPRISES (SCOPE)

SCOPE, Core-8, 1st Floor, SCOPE Complex, 7, Lodhi Road, New Delhi- 110003
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