



# STANDING CONFERENCE OF PUBLIC ENTERPRISES

(An apex body of Public Enterprises)



## PRE-BUDGET MEMORANDUM 2024-25

Standing Conference of Public Enterprises  
(An apex body of Public Enterprises)

1<sup>st</sup> Floor, Core No. 8, SCOPE Complex, 7, Lodhi Road, New Delhi-110 003  
Phone: 011-24362604, 011-24360689 Email: [scopedg@scopeonline.in](mailto:scopedg@scopeonline.in)  
Website: [www.scopeonline.in](http://www.scopeonline.in)

## INDEX

### Part –A

### Direct Tax

S. No.	Subject	Pages	
		From	To
	<b>PREFACE</b>		
	<b>CPSEs AT A GLANCE</b>		
	<b>DIRECT TAX</b>		
1.	TAX RATES	1	2
2.	SALARIES	3	5
3.	INCOME FROM HOUSE PROPERTY	6	6
4.	PROFITS AND GAINS OF BUSINESS OR PROFESSION	7	15
5.	INCOME FROM OTHER SOURCES	16	16
6.	EXEMPTIONS / DEDUCTIONS	17	23
7.	TDS/TCS PROVISIONS	24	31
8.	FILING OF RETURN & ASSESSMENT / APPEAL PROCEEDINGS	32	37
9.	FOREIGN TAXATION	38	39
10.	MISCELLANEOUS	40	44

### Part –B

### Indirect Tax

S. No.	Subject	Pages	
		From	To
<b>I</b>	<b>GOODS &amp; SERVICE TAX</b>		
1.	TAXABILITY	45	51
2.	INPUT TAX CREDIT	52	57
3.	GST RATES	58	61
4.	EXEMPTIONS	62	63
5.	RETURN & REFUND	64	67
<b>II</b>	<b>CUSTOM DUTY</b>	68	78
<b>III</b>	<b>CENTRAL EXCISE</b>	79	84

## **PREFACE**

Standing Conference of Public Enterprises (SCOPE) is an apex professional organization representing the Central Government Public Enterprises. Nationally, SCOPE represents employers as member of Central Board of Trustees, EPFO; Member of ESIC and Board Member of Dattopant Thengadi National Board For Workers Education And Development. Internationally, SCOPE is closely associated with organisations including International Labour Organisation, United Nations, OECD and International Organisation of Employers (IOE).

SCOPE has been playing a constructive role so as to support the PSEs in their endeavours and evolved into an effective organization through a series of novel initiatives which expand beyond learning and development to effective policy advocacy, research & studies and brand building so as to enable PSEs to play a dynamic role in the global economic environment.

As we approach the budgetary planning for the upcoming Financial Year 2024-25, we would like to express our gratitude for the Government of India's continuous support and proactive measures in fostering economic growth. Representing the corporate sector which is a vital stakeholder in the nation's economic framework, SCOPE acknowledges the challenges faced in achieving a delicate balance between fiscal prudence, inclusive growth, and sectoral development. In this context, we offer insights and recommendations that we believe will not only benefit the corporate sector but also contribute to the overall economic progress of the country.

This Pre-Budget Memorandum encapsulates the key recommendations and considerations and reflects the collective perspective of CPSEs operating in our country. Our objective is to contribute constructively to the policy formulation process, aligning our interests with the national agenda and sustainable development goals.

This document is organized into several sections, each addressing specific issues and proposing actionable suggestions. We trust that the due consideration would be given to the recommendations in the spirit of fostering a conducive business environment, driving economic growth, and ensuring the well-being of all citizens.

We appreciate the opportunity to contribute to the budgetary process and look forward to continued collaboration with the Government of India to achieve our shared vision of a prosperous and inclusive nation.



\*Source: Public Enterprises Survey 2021-22

**PART B:**

**INDIRECT TAXES**

**PART A:**

**DIRECT TAX**